

City of Van Meter, Iowa
City Council Minutes – 2-5-2013

- 1) The Van Meter City Council met for a work session on Tuesday, February 5, 2013 at City Hall. Mayor Allan Adams called the meeting to order at 6:00PM. The following council members were present upon roll call: Richard Booge, Kim Sacker, Bob Lacy, Becca Wiederholt, and Adam Coyle.

Also present were, Bond Attorney John Danos, Financial Advisor Tim Oswald, City Engineer Bob Veenstra Jr, and City Administrator Jake Anderson.

- 2) Mayor Adams asked for a motion to approve the agenda. Motioned by Lacy supported by Sacker. Passed unanimously.
- 3) City Administrator Anderson and City Engineer Bob Veenstra outlined outstanding projects and their status including the Water Quality Study the Site Certification project (estimated at approx. \$325,000), the the Rec Complex transition (estimated at approx. \$200,000) and the demolition or deconstruction of 416 West Street (estimated at approx. \$125,000).

Tim Oswald and John Danos discussed the possible financing alternatives with the City Council including tax increment financing, revenue bonds, and general obligation debt. Oswald indicated that he would like to reconvene with the Council later in February to further present the details of a plan that would entail refinancing existing debt to save interest.

- 4) In other business the Council discussed electronic council packets and directed staff to proceed with implementation of the concept.
- 5) Having no other business Mayor Adams asked for a motion to adjourn. Moved by Lacy supported by Wiederholt. Passed unanimously.

_____ Allan B. Adams, Mayor

ATTEST

_____ Jake Anderson, City Administrator